

**2016 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

150635 ELK TWP, CHESTER COUNTY

ELK TWP, CHESTER County

BALANCE SHEET

December 31, 2016

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		4,931									4,931
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	457,476	375,655					59,999			893,130
291-299	Other Equity										
Total Fund and Account Group Equity		457,476	375,655					59,999			893,130
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											898,061

ELK TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	24,346						24,346
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	25,569						25,569
310.20	Earned Income Taxes / Wage Taxes	206,427	203,795					410,222
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		256,342	203,795					460,137

Licenses and Permits

320-322	All Other Licenses and Permits							
321.80	Cable Television Franchise Fees	22,238						22,238
Total Licenses and Permits		22,238						22,238

Fines and Forfeits

330-332	Fines and Forfeits	2,045						2,045
Total Fines and Forfeits		2,045						2,045

ELK TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	565	440					1,005
342.00	Rents and Royalties	18,174						18,174
Total Interest, Rents and Royalties		18,739	440					19,179

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets	194	17,035					17,229
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	514						514
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		77,475					77,475
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid							
355.07	Foreign Fire Insurance Tax Distribution	12,752						12,752
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

ELK TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		13,460	94,510					107,970

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	195						195
362.00	Public Safety	18,310						18,310
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

ELK TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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REVENUES

Charges for Service

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service		11,059					11,059
Total Charges for Service		18,505	11,059					29,564

Unclassified Operating Revenues

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues								

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

ELK TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	100						100
Total Other Financing Sources		100						100
TOTAL REVENUES		331,429	309,804					641,233

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	6,195						6,195
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	950						950
403.00	Tax Collection	7,926						7,926
404.00	Solicitor / Legal Services	14,372				1,562		15,934
405.00	Secretary / Clerk	23,569						23,569
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	13,008				11,218		24,226
409.00	General Government Buildings and Plant	19,164						19,164
Total General Government		85,184				12,780		97,964

Public Safety								
410.00	Police							
411.00	Fire	41,605						41,605
412.00	Ambulance / Rescue	16,841						16,841
413.00	UCC and Code Enforcement	9,218						9,218

ELK TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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EXPENDITURES

Public Safety								
414.00	Planning and Zoning							
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	300						300
Total Public Safety		67,964						67,964

Health and Human Services								
420.00-425.00	Health and Human Services	2,850						2,850
Total Health and Human Services		2,850						2,850

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets								
430.00	General Services - Administration	2,260						2,260
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	11,942	62,117					74,059
433.00	Traffic Control Devices	2,066						2,066
434.00	Street Lighting	296						296

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December 31, 2016

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EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	53,315						53,315
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		69,879	62,117					131,996

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	1,959						1,959
453.00	Spectator Recreation							
454.00	Parks							

ELK TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	2,522						2,522
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		4,481						4,481

Community Development								
461.00	Conservation of Natural Resources	2,943	124,924					127,867
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		2,943	124,924					127,867

Debt Service								
471.00	Debt Principal (short-term and long-term)							
472.00	Debt Interest (short-term and long-term)							
475.00	Fiscal Agent Fees							
Total Debt Service								

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	9,881						9,881
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

ELK TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	5,251						5,251
487.00	Other Group Insurance Benefits	4,140						4,140
Total Employer Paid Benefits and Withholding Items		19,272						19,272

Insurance								
486.00	Insurance, Casualty, and Surety	11,128						11,128
Total Insurance		11,128						11,128

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses								
491.00	Refund of Prior Year Revenues	4						4
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
Total Other Financing Uses		4						4

TOTAL EXPENDITURES	263,705	187,041					12,780	463,526
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	67,724	122,763					-12,780	177,707
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ELK TWP

December 31, 2016

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	0
Capitalized lease obligations	0
Net debt	0

ELK TWP, CHESTER County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2016

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES			

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

30,504

December 31, 2016

NOTES / COMMENTS